

## Fund Summary

### Allianz Global Investors Fund

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary**

Allianz RCM Global Sustainability Fund

#### **Structure of ILP Sub-Fund**

The ILP sub-fund is a feeder fund investing all or substantially all of its assets in the underlying Luxembourg-registered Allianz RCM Global Sustainability (the “Fund”). The Fund is a sub-fund of Allianz Global Investors Fund, which is constituted as an open-ended investment company in Luxembourg. It is regulated by the Commission de Surveillance du Secteur Financier (“CSSF”) in Luxembourg.

Allianz Global Investors Fund is organised in the form of an umbrella fund and comprises separate sub-funds, each representing interests in a defined portfolio of transferable securities and other legally admissible assets managed in accordance with its specific investment objective. Separate classes of shares may be issued in respect of each sub-fund constituted under Allianz Global Investors Fund.

Please refer to the sections on “The Company” and “The Sub-Funds” in the Allianz Global Investors Fund Singapore Prospectus for further information on the structure of Allianz Global Investors Fund.

#### **Information on the Manager**

The Management Company, Allianz Global Investors Luxembourg S.A., is part of the Allianz Global Investors.

The Investment Manager of RCM Global Sustainability is RCM UK Ltd (“the Investment Manager”).

Allianz Global Investors (“AllianzGI”) is wholly-owned by the Allianz Group of Germany and is currently the second largest asset management group in the world with EUR270<sup>1</sup> billion in total assets under management. Allianz Group is one of the largest integrated financial services providers globally with an AA financial strength rating by Standard & Poor's.

Over the past decade, AllianzGI has grown organically through a series of strategic acquisitions. In September 2011, Allianz's asset management division was restructured to recognise two discrete investment management businesses, one of which is AllianzGI.

Starting from 1 January 2012, Allianz Global Investors has become a globally integrated investment management company operating across 19 markets. With over 500 investment professionals worldwide across equities, fixed income and multi-asset classes, it offers a range of distinct investment capabilities, and provides clients with a comprehensive and constantly evolving range of products and services. Its employees around the globe are committed to helping clients achieve their goals by combining global expertise and local market knowledge with innovative solutions and world-class professional service.

In Asia Pacific, AllianzGI has been managing both retail and institutional clients' assets for over 20 years and currently employs about 100 investment professionals in Hong Kong, Korea, Singapore, Taiwan, China, Japan and Australia.<sup>1</sup>

#### Strong and supportive ownership by Allianz SE

Allianz SE operates in 70 countries, serving more than 76 million customers around the globe. It is one of the leading financial service providers worldwide with strong business fundamentals, and total revenues of EUR 104 billion<sup>1</sup> for the last full year. With assets under management of EUR 1,657 billion<sup>1</sup>, Allianz SE is one of the leading financial service providers globally.

Please refer to the section on “Management Company” in the Allianz Global Investors Fund Luxembourg Prospectus for further details on the Management Company and the delegation by the Management Company of certain of its services.

<sup>1</sup> Source: Allianz Global Investors, as at 31 December 2011

### Other Parties

Please refer to the section on “Management and Administration” and “Singapore Representative and Other Parties” in the Allianz Global Investors Fund Singapore Prospectus for details of other parties involved in the underlying Allianz Global Investors Fund sub-fund.

### Investment Objectives, Focus & Approach

The investment objective, focus and approach of the underlying Allianz Global Investors Fund sub-fund is described in the section on “Investment Objectives and Policies” in the Allianz Global Investors Fund Singapore Prospectus.

### Risks

Please refer to the section on “Risk Factors” in the Allianz Global Investors Fund Singapore Prospectus for a description of the risk factors associated with investing in the underlying Allianz Global Investors Fund sub-fund.

### Fees and Charges

Please refer to the section on “Fees, Charges and Expenses” in the Allianz Global Investors Fund Singapore Prospectus for a description of the fees and charges applicable. Please note that the Sales Charge, Redemption Fee and Conversion Fee are waived for Aviva policyholders. The Annual Management Charges (AMC) of the underlying Allianz Global Investors Fund sub-fund is:

Fund Name	AMC
Allianz RCM Global Sustainability Fund	1.50% (current) 2.00% (max)

All fund fees and charges are payable through deduction from the asset value of the sub-fund of Allianz Global Investors Fund that the ILP sub-fund feeds into.

### Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

### Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-fund are also available at the Aviva website [www.aviva.com.sg](http://www.aviva.com.sg).

### Suspension of dealings

Please refer to the section on “Temporary Suspension of the Calculation of the Net Asset Value and Issue, Conversion and Redemption of Shares” in the Allianz Global Investors Fund Singapore Prospectus.

Past Performance<sup>2</sup>: 31 March 2012

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

#### Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
Allianz RCM Global Sustainability Fund A EUR/ <i>Dow Jones Sustainability World Index (Total Return)</i>	4.98%	67.38%	-7.07%	N.A.	43.69%
	3.62%	68.05%	-8.05%	N.A.	49.21%

#### Annualised Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
Allianz RCM Global Sustainability Fund A EUR/ <i>Dow Jones Sustainability World Index (Total Return)</i>	4.98%	18.73%	-1.46%	N.A.	4.00%
	3.62%	18.89%	-1.66%	N.A.	4.42%

Source: Allianz Global Investors

\* *Allianz RCM Global Sustainability Fund A EUR* : Incepted on 2 January 2003

<sup>2</sup> *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated based on the A EUR share class on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

#### Expense Ratio and Turnover Ratio

Funds	Expense Ratio	Turnover Ratio
Allianz RCM Global Sustainability Fund A EUR	1.85%	14.30%

The expense ratio and turnover ratio stated in the table above is for the period ending 30 September 2011.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

#### Soft Dollar Commissions or Arrangements

Subject to best execution and the requirements stated below, brokerage commissions on portfolio transactions for the Company may be paid by the Management Company and/or the Investment Managers, as the case may be, as consideration for research related services provided to them as well as for services rendered in the execution of orders. The receipt of investment research and information and related services allows the Management Company and/or the Investment Managers, as the case may be, to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms. Such soft commissions do not include costs relating to travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are to be paid by the Management Company and/or the Investment Managers, as the case may be.

The Company may pay, or be responsible for the payment of, such soft commissions only insofar as:

- the Management Company and/or the Investment Managers, as the case may be, act at all times in the best interest of the Company and the Shareholders when entering into soft commission arrangements;

- b) the goods and/or services provided by the broker-dealers relate directly to the activities of the Management Company and/or the Investment Managers, as the case may be, and such activities are of demonstrable benefits to the Shareholders; and
- c) any such soft commission is paid by the Management Company and/or the Investment Managers, as the case may be, to broker-dealers which are corporate entities and not individuals.

The Management Company and/or the Investment Managers, as the case may be, may enter into commission sharing arrangements only where there is demonstrable benefit to the Company and where the Management Company and/or the Investment Managers, as the case may be, are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and are in the best interests of the Company and the Shareholders.

Any such arrangements must be made by the Management Company and/or the Investment Managers, as the case may be, on terms commensurate with best market practice and brokerage rates should not be in excess of customary institutional full-service brokerage rates. Subject to their local regulatory rights, the Management Company and/or the Investment Managers, as the case may be, may make use of soft commissions to pay for research and/or other goods and services. Other jurisdictions may have other arrangements in place to pay for such services in accordance with local regulatory obligations.

Periodic disclosure in the form of a statement describing such soft dollar practices will be made in the Company's annual report.

Sales commissions and trail commissions may be paid to sales partners and, in compliance with Luxembourg law, reimbursements may be granted to investors from the management and central administration agent fee as well as the performance-related fee of the Management Company.

### **Conflicts of Interest**

The Management Company, the Investment Managers and the Sub-Investment Managers may from time to time have to deal with competing or conflicting interests of other funds managed by the Management Company, the Investment Managers and the Sub-Investment Managers (the "other funds").

For example, the Management Company, an Investment Manager or a Sub-Investment Manager may make a purchase or sale decision on behalf of their other funds without making the same decision on behalf of the Fund, as a decision whether or not to make the same investment or sale for the Fund depends on factors such as the cash availability and portfolio balance of the Fund.

However, the Management Company, the Investment Managers and the Sub-Investment Managers will use their reasonable endeavours at all times to act fairly and in the interests of the Fund. In particular, after taking into account the availability of cash and the relevant investment guidelines of the other funds and the Fund, the Management Company, the Investment Managers and the Sub-Investment Managers (as the case may be) will endeavour to ensure that securities bought and sold will be allocated proportionately as far as possible between the other funds and the Fund.

The Management Company, the Investment Managers and the Sub-Investment Managers and the Custodian will conduct all transactions with or for the Fund on an arm's length basis.

The Management Company, the Investment Managers, the Sub-Investment Managers and the Custodian or their respective affiliates (together the "Parties") are or may be involved in other financial, investment and professional activities which may on occasion cause conflict of interest with the management of the Fund. Each of the Parties will ensure that the performance of their respective duties will not be impaired by any such involvement. In the event a conflict of interest does arise, the Parties will endeavour to ensure that it is resolved fairly and in the interest of the shareholders of the Fund.

The Management Company, the Investment Managers, the Sub-Investment Managers or the Custodian may own, hold, dispose or otherwise deal with the Shares in their own capacity. In the event of any conflict of interest arising as a result of such dealing, the Management Company, the Investment Managers, the Sub-Investment Managers and the Custodian, following consultation with the other, will resolve such conflict in a just and equitable manner as they deem fit.

## Reports

The financial year-end of the ILP sub-fund will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the Underlying Fund as they become available from the Manager. Policyholders can access these reports via the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg) or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

## Specialised ILP Sub-Fund

The ILP sub-fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus. The respective Product Summary and Prospectus may be found on the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg).

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy.

You are advised to read the relevant Allianz Global Investors Fund Singapore Prospectus and any addendums and retain them for future reference.

The ILP sub-fund is not offered as collective investment schemes under the Securities and Futures Act.

**Please note that any prospectus given to you is in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.**