

Fund Summary

Amundi Islamic Fund

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Amundi Islamic BRIC Quant¹

* *The Amundi Islamic Multimangers Global Equities fund was terminated with effect from 15 April 2011.*

¹ *The ILP sub-funds feed into the Restricted Foreign Schemes in Singapore.*

Restricted Foreign Scheme

- (a) The scheme is not authorised or recognised by the Authority and units in the scheme are not allowed to be offered to the retail public; and*
- (b) any written material issued in connection with the offer is not a prospectus as defined in the Act and, accordingly, statutory liability under the Act in relation to the content of prospectuses would not apply.*

You should consider carefully whether the investment is suitable for you.

Structure of ILP Sub-Fund

The ILP sub-fund is a feeder fund investing in the sub-funds of Amundi Islamic. The Amundi Islamic Funds are deemed UCITS III funds (Undertaking for Collective Investment in Transferable Securities) governed by the law of 20 December 2002 (Part 1) on collective investment bodies. Amundi Islamic Funds is organized as a “*société d’investissement à capital variable*” (open-end investment company, “SICAV”) under the laws of the Grand Duchy of Luxembourg. Amundi Islamic Funds qualifies as an undertaking for collective investments in transferable securities (UCITS) under Part I of the law of 20 December 2002 on collective investment undertakings and is UCITS III-compliant. Please refer to the sections on “Legal Form” and “Structure” in the Amundi Islamic Prospectus for further information on the structure of Amundi Islamic.

Information on the Manager

Investment Manager

Amundi Islamic Multimangers Global Equities

Amundi was formed by combining the asset management expertise of two major banking groups: Crédit Agricole and Société Générale. This partnership reflects the two groups' shared vision of asset management responding to the new challenges facing the industry and allowing them to serve their clients more effectively. With USD852.2 billion in assets under management², Amundi is one of the world market leaders in asset management.

Amundi has management teams operating in the major financial centres in Europe (Paris, London, Milan), in Asia (Japan, Hong-Kong, Singapore), Australia and the US.

² *Amundi Group figures as at 31 December 2011.*

Amundi Islamic BRIC Quant

CPR Asset Management (CPR AM) is the investment manager of Amundi Islamic BRIC Quant. Founded in 1990, CPR AM is a wholly owned subsidiary of Crédit Agricole Group. Since 1990, CPR AM as a quantitative active asset manager has been offering its services to institutional investors, mostly retirement institutions, Insurance companies, Banks, Corporates and financial services firms that distribute its products to their own distributors.



CPR AM is recognized for its expertise in quantitative active management with nearly EUR 18.46 billion (as of 30 June 2010) for institutional and private investors. CPR AM's Equity team has developed a strong quantitative process over 10 years, with an approach based on a proprietary statistical model that performs analysis of 200 fundamental criteria on over 10 000 stocks worldwide.

Other Parties

Please refer to the section on "Management and Administration" in the Amundi Islamic Prospectus for details of other parties involved in the underlying Amundi Islamic sub-funds.

Investment Objectives, Focus & Approach

The investment objective, focus and approach of the underlying Amundi Islamic sub-funds are described under "Investment policy and objectives" of the respective sub-funds in the Amundi Islamic Prospectus.

Risks

Please refer to Section V – "Risk Factors" and respective sub-fund sections on "Risk Warning" and "Risk Profile" in the Amundi Islamic Funds Prospectus for details on risk factors specific to the underlying Amundi Islamic Funds sub-funds.

The ILP sub-fund is not denominated in Singapore dollars and the hedging of foreign currency exposure depends on the investment objective of the underlying Amundi Funds sub-funds. Policyholders will be exposed to exchange rate risks.

Fees and Charges

Please refer to section on "Charges and Expenses" in the Amundi Islamic Prospectus for a description of the fees and charges applicable. Please note that the Sales Charge and Conversion Charge are waived for Aviva policyholders. The ILP sub-funds invest in AU Capitalisation Class. The Annual Management Charge (AMC) of the underlying Amundi Islamic sub-funds are:

Fund	AMC
Amundi Islamic – BRIC Quant	1.70%

All fund fees and charges are payable through deduction from the asset value of the sub-funds of Amundi Islamic that the ILP sub-funds feed into.

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-fund are also available at the Aviva website www.aviva.com.sg.

Suspension of dealings

Please refer to the sections on “Subscription for Shares – Subscription Restrictions” and “Further Information – Valuations” in the Amundi Islamic Funds Prospectus.

Past Performance³ : as at 31 March 2012

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Fund / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception[*]
Amundi Islamic BRIC Quant	-20.43%	78.24%	N.A.	N.A.	80.31%
<i>Dow Jones Islamic Market BRIC Capped Index⁴</i>	-18.29%	91.77%	N.A.	N.A.	101.49%

Annualised Performance

Fund / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception[*]
Amundi Islamic BRIC Quant	-20.43%	21.25%	N.A.	N.A.	19.62%
<i>Dow Jones Islamic Market BRIC Capped Index⁴</i>	-18.29%	24.24%	N.A.	N.A.	23.73%

Source : Amundi

^{*} *Amundi Islamic BRIC Quant* : Incepted on 15 December 2008

³ *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated net of fees on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

⁴ *The Amundi Islamic BRIC Quant benchmark was changed from “100% DJ Islamic Market BRIC NR Close” to “Dow Jones Islamic Market BRIC Capped Index” with effect from 15 April 2011.*

Expense Ratio and Turnover Ratio

Fund	Expense Ratio	Turnover Ratio
Amundi Islamic – BRIC Quant	2.24%	89.95%

The expense and turnover ratios stated in the table above are computed for the period of 1 year ending 31 December 2011.

The expense ratios exclude: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

Soft Dollar Commissions or Arrangements

Upon notification to the shareholders, investment managers, and anyone connected to them, can carry out transactions through another intermediary body that has an agreement with the investment managers or those connected to them, on the basis of which it is established that on occasions the said body shall provide the investment managers or anyone connected to them with goods and services such as consultancy and research, information-technology material associated with specialist software, performance

methods and instruments for setting prices. The investment managers, as the other party, may undertake to place all their orders or part of them through the brokerage service of this body, preserving however at all time the best interest of the shareholders.

The supply of goods and services such as consultancy and research, information-technology material associated with specialist software, performance methods and instruments for setting prices may contribute to the improved performance of the fund or funds in question, and to improving the services provided by the investment managers. For greater clarity, the following are specifically excluded from these goods and services: travel, accommodation costs, entertainment, current goods and services connected with the management, the offices, the office equipment, staff costs, clerical salaries and all financial charges.

The investment managers or anyone connected to them shall not personally benefit from any financial return on the commissions collected by brokers or dealers. Any rebate, profit or financial payment received by the investment managers or anyone connected to them, due on these brokerage commissions or transactions in relation to past orders for the sub-funds of Amundi Islamic, shall be exclusively paid into the sub-funds of Amundi Islamic.

Conflicts of Interest

Please refer to the above section on Soft Dollar Commissions or Arrangements.

Reports

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying Amundi Islamic sub-funds as they become available from the Investment Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

Specialised ILP Sub-Funds

The ILP sub-funds are not specialised funds as set out in the Code of Collective Investment Schemes issued by the Monetary Authority of Singapore.

Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva website at www.aviva.com.sg

You are advised to read the relevant Amundi Funds Prospectus and any addendums and retain them for future reference.

The ILP sub-funds are not offered as collective investment schemes under the Securities and Futures Act.

Please note that the Prospectus is given to you in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.