

Fund Summary

DWS Invest SICAV

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

DWS Invest Global Equities¹

¹ *The ILP sub-fund feeds into the Restricted Foreign Scheme in Singapore*

Restricted Foreign Scheme

- (a) The scheme is not authorised or recognised by the Authority and units in the scheme are not allowed to be offered to the retail public; and*
- (b) any written material issued in connection with the offer is not a prospectus as defined in the Act and, accordingly, statutory liability under the Act in relation to the content of prospectuses would not apply.*

You should consider carefully whether the investment is suitable for you.

Please note that the DWS Invest Income Strategy Plus fund has been withdrawn from recognition in Singapore.

Structure of ILP Sub-Fund

The ILP sub-fund is a feeder fund investing in the sub-fund of DWS Invest SICAV.

DWS Invest is an investment company with variable capital incorporated under the laws of Luxembourg on the basis of the Law on Undertakings for Collective Investment and the Law on Trading Companies of August 10, 1915, as a société d'investissement à capital variable ("SICAV"), hereinafter referred to as the "Investment Company" or "Company". The Company was established on the initiative of DWS Investment S.A., a management company under Luxembourg law, which, among other functions, acts as the main distributor for the Company. The by-laws of the Company were changed effective March 29, 2010.

The Company is organized under Part I of the Law of December 17, 2010, and conforms to the provisions of Directive 2009/65/EC, as well as the provisions of the Ordinance of the Grand Duchy dated February 8, 2008 pertaining to certain definitions of the amended law of December 20, 2002 on Undertakings for Collective Investment ("Ordinance of the Grand Duchy dated February 8, 2008"), via which Directive 2007/16/EC2 ("Directive 2007/16/EC") was implemented in Luxembourg law.

Please refer to the section on "Sales Prospectus – General section" and "1. The Company" in the DWS Invest SICAV Prospectus.

Information on the Manager

The Management Company

The Board of Directors has appointed DWS Investment S.A. as Management Company.

The Company has entered into an investment management agreement with DWS Investment S.A.. Performance of investment management duties is subject to the Law of December 17, 2010, on Undertakings for Collective Investment. DWS Investment S.A. is a public limited company under Luxembourg law and a subsidiary of Deutsche Bank Luxembourg S.A. and DWS Investment GmbH, Frankfurt/Main, Germany. It is established for an indeterminate time. The contract may be terminated by any of the parties on three months' notice. Administration covers all the tasks pertaining to joint investment management as specified in Annex II to the Luxembourg law of December 17, 2010 (investment management, administration, distribution).

The Company's Board of Directors remains jointly responsible for investing the Company's assets held in each respective sub-fund.

The Management Company may, in compliance with the regulations of the Luxembourg law of December 17, 2010, delegate one or more tasks to third parties under its supervision and control.

Please refer to the section on “Sales Prospectus – General section” and “10. Management Company, investment management, administration, Transfer Agent and distribution” in the DWS Invest SICAV Prospectus.

The Investment Manager

The Management Company can appoint, on its own responsibility and under its own control, one or more fund managers for the day-to-day implementation of the investment policy. In this respect, fund management shall encompass day to-day implementation of the investment policy and direct investment decisions. The fund manager shall implement the investment policy, make investment decisions and continuously adapt them to market developments as appropriate, taking into account the interests of the sub-fund.

The respective contract may be terminated by any of the parties on three months’ notice. The respective fund manager designated for each sub-fund is specified in the respective product annex in the special section of the Sales Prospectus. The fund manager may delegate its fund management services in whole or in part, under its supervision, control and responsibility, and at its own expense. Please refer to the section on “Sales Prospectus – General section” and “10. Management Company, investment management, administration, Transfer Agent and distribution” in the DWS Invest SICAV Prospectus.

Other Parties

Please refer to the section on “10. Management Company, investment management, administration, Transfer Agent and distribution” and “11. The Custodian” in the DWS Invest SICAV Prospectus for details of other parties involved in the underlying DWS Invest SICAV sub-fund.

Investment Objectives, Focus & Approach

The investment objective, focus and approach of the underlying DWS Invest SICAV sub-fund is described in the section on “Sales Prospectus – General section” and “Investment policy” in the DWS Invest SICAV Prospectus. Please also refer to “Sales Prospectus – Special Section” and “DWS Invest Global Equities” and “Investment Policy” in the DWS SICAV Prospectus.

Risks

Due to its composition and the techniques applied by its fund management, the sub-fund is subject to increased volatility, which means that the price per share may be subject to considerable downward or upward fluctuation, even within short periods of time.

Please refer to the section on “General risk warnings” to “Counterparty risk” in the DWS Invest SICAV Prospectus for a description of the risk factors associated with investing in the underlying DWS Invest SICAV sub-fund.

Fees and Charges

Please refer to the section on “Sales Prospectus – General Section” and “12. Costs and services received” in the DWS SICAV Prospectus. Please also refer to “Sales Prospectus – Special Section” and “DWS Invest Global Equities” and “Investment Policy” in the DWS SICAV Prospectus. (incorporated under Luxembourg law) for a description of the fees and charges applicable. Please note that the Front-End Load is waived for Aviva policyholders. The ILP sub-funds invest in LC Class shares. The Annual Management Charges (AMC) of the underlying DWS Invest SICAV sub-fund is:

Fund Name	AMC
DWS Invest Global Equities	1.50%

All fund fees and charges are payable through deduction from the asset value of the sub-fund of DWS Invest SICAV that the ILP sub-funds feed into.

Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva website www.aviva.com.sg.

Suspension of dealings

Please refer to the section on “Sales Prospectus – General Section” and “7. Suspension of the redemption of shares and of the calculation of the net asset value per share” in the DWS Invest SICAV Prospectus.

Past Performance²: as of 31 March 2012

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
DWS Invest Global Equities (LC share class)	-1.74%	57.02%	-13.24%	N.A.	12.68%
<i>MSCI World (RI)</i>	7.42%	75.65%	-0.90%	N.A.	22.12%

Annualised Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
DWS Invest Global Equities (LC share class)	-1.74%	16.23%	-2.80%	N.A.	1.23%
<i>MSCI World (RI)</i>	7.42%	20.66%	-0.18%	N.A.	2.07%

Source: DeAM Asia

* *DWS Invest Global Equities* : Incepted on 3 June 2002

² *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

Expense Ratio and Turnover Ratio³

Funds	Expense Ratio	Turnover Ratio
DWS Invest Global Equities	1.66%	18.00%

The expense and turnover ratios stated in the table above are based on the EUR (LC) share class for the year ending 31 December 2011.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

³ *The expense and turnover ratios are calculated on an annual basis for Luxembourg Funds.*

Soft Dollar Commissions or Arrangements

Buy and sell orders for securities and financial instruments

The Management Company shall submit buy and sell orders for securities and financial instruments directly to brokers and traders for the account of the respective sub-fund. The Management Company concludes agreements with these brokers and traders under customary market conditions that comply with first-rate execution standards. When selecting the broker or trader, the Management Company takes into account all relevant factors, such as the credit rating of the broker or trader and the quality of the market information, the analyses, as well as the execution capacities provided.

Moreover, the Management Company currently accepts and concludes agreements in which it can take advantage of and utilize valuable benefits offered by brokers and traders. The Management Company has the right to retain these services, which include services provided by brokers and traders directly (for more information, see Article 12 in the Sales Prospectus, which deals with the reimbursement of the fees and expenses). These direct services include special advice regarding the advisability of trading an asset or its valuation, analyses and consultation services, economic and political analyses, portfolio analyses (including valuation and performance measurement), market analyses as well as indirect services, such as market and price information systems, information services, computer hardware and software or any other options for gathering information in the scope in which these are used to support the investment decision process, consultation or execution of research or analysis activities as well as custodial services regarding the sub-fund's assets. That means brokerage services may not be limited to general analysis, but may also include special services such as Reuters and Bloomberg. Agreements with brokers and traders may include the condition that traders and brokers are to transfer to third parties immediately or later a portion of the commissions paid for the purchase or sale of assets; these commissions shall be provided by the Management Company for the services previously specified.

The Management Company shall comply with all valid regulatory and industry standards when taking advantage of these benefits (generally called "soft dollars"). In particular, the Management Company shall not accept nor conclude any agreements on obtaining such benefits if these agreements do not support the Management Company in its investment decision process according to reasonably prudent discretion. The prerequisite is that the Management Company shall always ensure that the transactions are executed while taking into account the appropriate market at the appropriate time for transactions of the appropriate type and size at the best possible conditions and that no unnecessary business transactions are concluded to acquire the right to such benefits.

The goods and services received within the scope of soft-dollar agreements shall exclude travel, accommodations, entertainment, general administrative goods and services, general office equipment and office space, membership fees, employee salaries and direct cash payments.

Commission sharing

The Management Company may conclude agreements with selected brokers under which the respective broker transfers, either immediately or after a time delay, portions of the payments it receives under the relevant agreement from the Management Company for the purchase or sale of assets to third parties that will then provide research or analytical services to the Management Company. These agreements (called "commission-sharing agreements") are used by the Management Company for the purpose of managing the sub-funds. To clarify: the Management Company shall use these services as specified in and only in accordance with the conditions set out in the "Buy and sell orders for securities and financial instruments" section.

Please refer to the sections headed “Buy and sell orders for securities and financial instruments” and “Commission sharing” in the General Section of the DWS Invest Luxembourg Sales Prospectus.

Conflicts of Interest

The directors of the Investment Company, the Management Company, the fund manager, the designated sales agents and persons appointed to carry out sales activities, the Custodian, the Transfer Agent, the investment advisor, the shareholders, as well as all subsidiaries, affiliated companies, representatives or agents of the aforementioned entities and persons (“Associated Persons”) may:

— conduct among themselves any and all kinds of financial and banking transactions or other transactions or enter into the corresponding contracts, including those that are directed at investments in securities or at investments by an Associated Person in a company or undertaking, such investment being a constituent part of the respective sub-fund’s assets, or be involved in such contracts or transactions; and/or

— for their own accounts or for the accounts of third parties, invest in shares, securities or assets of the same type as the components of the respective sub-fund’s assets and trade in them; and/or

— in their own names or in the names of third parties, participate in the purchase or sale of securities or other investments from or to the Investment Company, through or jointly with the fund manager, the designated sales agents and persons appointed to carry out sales activities, the Custodian, the investment advisor, or a subsidiary, an affiliated company, representative or agent of these.

Assets of the respective sub-fund in the form of liquid assets or securities may be deposited with an Associated Person in accordance with the legal provisions governing the Custodian. Liquid assets of the respective sub-fund may be invested in certificates of deposit issued by an Associated Person or in bank deposits offered by an Associated Person. Banking or comparable transactions may also be conducted with or through an Associated Person. Companies in the Deutsche Bank Group and/or employees, representatives, affiliated companies or subsidiaries of companies in the Deutsche Bank Group (“DB Group Members”) may be counterparties in the Investment Company’s derivatives transactions or derivatives contracts (“Counterparty”). Furthermore, in some cases a Counterparty may be required to evaluate such derivatives transactions or derivatives contracts. Such evaluations may constitute the basis for calculating the value of particular assets of the respective sub-fund. The Board of Directors of the Investment Company is aware that DB Group Members may possibly be involved in a conflict of interest if they act as Counterparty and/or perform evaluations of this type. The evaluation will be adjusted and carried out in a manner that is verifiable. However, the Board of Directors of the Investment Company believes that such conflicts can be handled appropriately and assumes that the Counterparty possesses the aptitude and competence to perform such evaluations.

In accordance with the respective terms agreed, DB Group Members may act as directors, sales agents and sub-agents, custodians, fund managers or investment advisors, and may offer to provide sub-custodian services to the Investment Company. The Board of Directors of the Investment Company is aware that conflicts of interest may arise due to the functions that DB Group Members perform in relation to the Investment Company. In respect of such eventualities, each DB Group Member has undertaken to endeavour, to a reasonable extent, to resolve such conflicts of interest equitably (with regard to the Members’ respective duties and responsibilities), and to ensure that the interests of the Investment Company and of the shareholders are not adversely affected.

The Board of Directors of the Investment Company believes that DB Group Members possess the required aptitude and competence to perform such duties. The Board of Directors of the Investment Company believes that the interests of the Investment Company might conflict with those of the entities mentioned above. The Investment Company has taken reasonable steps to avoid conflicts of interest. In the event of unavoidable conflicts of interest, the Management Company of the Investment Company will endeavour to resolve such conflicts in favour of the sub-fund(s).

For each sub-fund, transactions involving the respective sub-fund’s assets may be conducted with or between Associated Persons, provided that such transactions are in the best interests of the investors.

Please refer to “Sales Prospectus – General Section” and “Potential Conflicts of Interest” of the DWS Invest SICAV Prospectus.

Reports

The financial year-end of the ILP sub-fund will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying DWS Invest SICAV sub-fund as they become available from the Manager. Policyholders can access these reports via the Aviva website at www.aviva.com.sg or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

Specialised ILP Sub-Funds

The ILP sub-funds are not specialised funds as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus. The respective Product Summary and Prospectus may be found on the Aviva website at www.aviva.com.sg.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy.

You are advised to read the relevant DWS Invest SICAV Prospectus and any addendums and retain them for future reference.

The ILP sub-fund is not offered as collective investment schemes under the Securities and Futures Act.

Please note that the Prospectus is given to you in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.