

## Fund Summary

### DWS Premier Investments Funds

**This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary**

DWS Singapore Equity Fund

#### **Structure of ILP Sub-Fund**

The ILP sub-fund is a feeder fund investing in the sub-fund of DWS Premier Investments Funds, a Singapore-authorized open-ended unit trust with no fixed duration denominated in Singapore Dollars. DWS Premier Investments Funds is an umbrella unit trust under which the Managers may establish sub-funds to be managed as separate and distinct trusts.

Please refer to the section on “Structure of DWS Premier Investments Funds” in the DWS Premier Investments Funds Prospectus for further information on the structure of DWS Premier Investments Funds.

#### **Information on the Manager**

The Managers of the Fund are Deutsche Asset Management (Asia) Limited, whose business address is at One Raffles Quay, #15-00 South Tower, Singapore 048583.

Deutsche Asset Management group is one of the world’s leading investment management organisations, with approximately Euros 523 billion (as at 30 June 2011) in assets under management globally. Deutsche Asset Management’s global team of investment professionals is dedicated to serving clients around the clock and across the globe. Their investment professionals strive to deliver out-performance and to develop new products to meet client’s investment needs. Deutsche Asset Management group is geographically divided into three regions, the Americas (covering North America and South America), Europe and Asia Pacific, providing the full range of investment management products across the risk/return spectrum.

The Managers have been managing collective investment schemes and discretionary funds in Singapore since 1987.

Sub-Managers and investment advisors may be appointed in respect of a Sub-Fund. Details of such appointments (if any) are set out in the relevant Appendix for the Sub-Fund.

Manulife Asset Management (Singapore) Pte. Ltd. has been appointed as the sub-managers for the Sub-Fund (referred to in this Appendix as the “Sub-Managers”). The Sub-Managers are domiciled in Singapore, were founded on 5 June 2007 and have managed discretionary funds since 1 July 2007.

#### **Other Parties**

Please refer to the sections on “The Trustee”, “The Register of Holders and the Registrar” and “The Auditors” in the DWS Premier Investments Funds Prospectus for details of other parties involved in the underlying DWS Premier Investments Funds sub-fund.

#### **Investment Objectives, Focus & Approach**

The investment objective, focus and approach of the underlying DWS Premier Investments Funds sub-fund is described in the section on “Investment Objectives, Focus and Approach” in the DWS Premier Investments Funds Prospectus. The investment objectives, focus and approach of each Sub-Fund are set out in the relevant Appendix for that Sub-Fund.

## Risks

As a single country fund, the underlying DWS Premier Investments Funds sub-fund may present greater opportunities and potential for capital appreciation but may also be subject to higher risks as such investments may be less diversified than a global portfolio.

Please refer to the section on “Risks” in the DWS Premier Investments Funds Prospectus for a description of the risk factors associated with investing in the underlying DWS Premier Investments Funds sub-fund.

## Fees and Charges

Please refer to the section on “Fees and Charges” in the DWS Premier Investments Funds Prospectus for a description of the fees and charges applicable. Please note that the Preliminary Charge and Realisation Charge are waived for Aviva policyholders. The Annual Management Charges (AMC) of the underlying DWS Premier Investments Funds sub-fund is:

Fund Name	AMC
DWS Singapore Equity Fund	1.50%

All fund fees and charges are payable through deduction from the asset value of the sub-fund of DWS Premier Investments Funds that the ILP sub-fund feeds into.

## Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

## Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-fund are also available at the Aviva website [www.aviva.com.sg](http://www.aviva.com.sg).

## Suspension of dealings

Please refer to the section on “Suspension of Dealing” in the DWS Premier Investments Funds Prospectus.

**Past Performance<sup>1</sup>** : as of 31 March 2012

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

**Cumulative Performance**

<b>Funds / Benchmark</b>	<b>1 Yr</b>	<b>3 Yr</b>	<b>5 Yr</b>	<b>10 Yr</b>	<b>Since Inception*</b>
DWS Singapore Equity Fund /	-3.32%	84.61%	-0.41%	N.A.	128.16%
<i>MSCI Singapore Total (with dividend)</i>	-1.71%	89.25%	5.62%	N.A.	118.84%

**Annualised Performance**

<b>Funds / Benchmark</b>	<b>1 Yr</b>	<b>3 Yr</b>	<b>5 Yr</b>	<b>10 Yr</b>	<b>Since Inception*</b>
DWS Singapore Equity Fund /	-3.32%	22.67%	-0.08%	N.A.	10.45%
<i>MSCI Singapore Total (with dividend)</i>	-1.71%	23.69%	1.10%	N.A.	9.90%

Source: Manulife Asset Management; DeAM Asia

\* *DWS Singapore Equity Fund* : Incepted on 12 December 2003

**Expense Ratio and Turnover Ratio**

<b>Funds</b>	<b>Expense Ratio</b>	<b>Turnover Ratio</b>
DWS Singapore Equity Fund	1.60%	84.36%

The expense ratios and turnover ratios stated in the table above are for the period ending 31 December 2011.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

**Soft Dollar Commissions or Arrangements**

Save as otherwise stated in the relevant Appendix for a Sub-Fund, the Managers, the Sub-Managers or the Investment Managers (as the case may be) are entitled to and will, receive or enter into soft-dollar commissions or arrangements in respect of any of the Sub-Funds or Underlying Funds. The Managers, the Sub-Managers and the Investment Managers will comply with applicable regulations and industry standards on soft-dollars. The soft-dollar commissions that the Managers, the Sub-Managers and the Investment Managers may receive include specific advice as to the advisability of dealing in, or the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions or arrangements received will not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Managers, the Investment Managers and the Sub-Managers will not accept or enter into soft dollar commissions or arrangements unless such soft-dollar commissions or arrangements would, in the opinion of the Managers, the Investment

<sup>1</sup> *Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.*

Managers or Sub-Managers, assist in their management of the underlying DWS Premier Investments Funds sub-fund, provided that the Managers, the Investment Managers and Sub-Managers will ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned, and that no unnecessary trades are entered into in order to qualify for such soft-dollar commissions or arrangements.

The Managers, the Sub-Managers and the Investment Managers (as the case may be) may directly or indirectly through their affiliates within the Deutsche Asset Management Group enter into arrangements with the brokers, to transfer, either immediately or after a time delay, portions of the payments they receive for the purchase or sale of assets to third parties that will then provide research or analytical services to the Managers, the Sub-Managers and the Investment Managers. These arrangements (called “commission-sharing agreements”) are used by the Managers, the Sub-Managers and/or the Investment Managers for the purpose of managing the Sub-Funds or Underlying Funds (as the case may be). The Managers, the Sub-Managers and the Investment Managers shall use the services specified above in accordance with the conditions set out in paragraphs 18.1 to 18.3.

### **Conflicts of Interest**

To the best of the Managers’ knowledge, the Managers, the Sub-Managers and the Trustee are not in any position of conflict in relation to the Sub-Funds. The Managers and (where applicable to a Sub-Fund) the relevant Sub-Managers are of the view that they are not in a position of conflict in managing their other funds as these funds and the Sub-Funds have different investment universes and investment restrictions. To the extent that there are overlapping investment objectives, the Managers and the relevant Sub-Managers will, as far as is practicable, endeavour to have the same securities holdings for such overlapping areas with such securities allocated on a pro-rata basis among the funds. The Managers, the relevant Sub-Managers and the Trustee will conduct all transactions with or for the Sub-Funds at arm’s length. Associates of the Trustee may be engaged to provide banking, brokerage or financial services to a Sub-Fund; or buy, hold and deal in any investments, enter into contracts or other arrangements with the Trustee and make profits from these activities. Such services, where provided, will be on an arm’s length basis.

### **Reports**

The financial year-end of the ILP sub-fund will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-fund within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying DWS Premier Investments Funds sub-fund as they become available from the Manager. Policyholders can access these reports via the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg) or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

### **Specialised ILP Sub-Funds**

The ILP sub-fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

### **Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus. The respective Product Summary and Prospectus may be found on the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg).

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy.

You are advised to read the relevant DWS Premier Investments Funds Prospectus and any addendums and retain them for future reference.

The ILP sub-fund is not offered as collective investment schemes under the Securities and Futures Act.



**Please note that the Prospectus is given to you in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.**