

## Fund Summary

### Fidelity Funds

**This Fund Summary is for the following funds and should be read in conjunction with the Product Summary**

Fidelity Funds – Asian Special Situations Fund  
Fidelity Funds – Euro Blue Chip Fund  
Fidelity Funds – Euro Stoxx 50<sup>TM</sup> Fund  
Fidelity Funds – European Aggressive Fund  
Fidelity Funds – European Growth Fund  
Fidelity Funds – European High Yield Fund  
Fidelity Funds – Fidelity Portfolio Selector Global Growth Fund  
Fidelity Funds – Global Financial Services Fund  
Fidelity Funds – Global Technology Fund  
Fidelity Funds – Global Telecommunications Fund  
Fidelity Funds – Growth & Income Fund  
Fidelity Funds – International Bond Fund  
Fidelity Funds – Korea Fund  
Fidelity Funds – Pacific Fund  
Fidelity Funds – Sterling Bond Fund  
Fidelity Funds – Taiwan Fund  
Fidelity Funds – United Kingdom Fund  
Fidelity Funds – US Dollar Bond Fund

### **Structure of ILP Sub-Fund**

The ILP sub-funds are feeder funds investing in the sub-funds of Fidelity Funds, an open-ended investment company established on 15 June 1990 in Luxembourg as a SICAV (*société d'investissement à capital variable*) and registered under Part I of the Luxembourg law of 17 December 2010 (the “Law of 2010”). Fidelity Funds is domiciled in Luxembourg. Please refer to the section on “Part I: Fund Information; 1.1 The Fund” in the Fidelity Funds Luxembourg Prospectus for further information on the structure of Fidelity Funds.

### **Information on the Manager**

#### Investment Manager

The Investment Manager of the fund is FIL Fund Management Limited, which belongs to the Fidelity Worldwide Investment Group.

Established in 1969, Fidelity Worldwide Investment is one of the world’s largest privately-owned and independent fund companies serving the investment needs of individuals, institutions and advisers in markets outside the Americas.

With over 5,000 staff in more than 20 countries across all major financial centres, Fidelity Worldwide Investment has total assets under management of around US\$212 billion as of 31 December 2011. Fidelity Worldwide Investment offers a comprehensive suite of retail investment products across all significant asset classes and defined contribution pensions as well as discretionary investment management services to institutional clients.

Fidelity Worldwide Investment’s commitment to Asia Pacific dates back to 1969 and has offices in Australia, China, Hong Kong, India, Japan, Singapore, South Korea and Taiwan. FIL Investment Management (Singapore) Limited is a wholly-owned subsidiary of Fidelity Worldwide Investment and was established in 2003 as part of Fidelity Worldwide Investment’s long-term commitment to the Asia Pacific markets. Fidelity has also won numerous awards, evidencing its commitment to investment excellence.

The Investment Manager may receive investment advice from, and act upon the advice of, any connected person (i.e any company within the Fidelity organisation) of the Investment Manager and may otherwise carry out its functions, duties and obligations with or through any connected person.

*Note: With effect from 1 June 2012, FIL Investment Management (Luxembourg) S.A will be appointment as a UCITS IV-compliant Management Company to the Fidelity Funds.*

### **Other Parties**

Please refer to the section on “Other Parties” in the Fidelity Funds Singapore Prospectus for details of other parties involved in the underlying Fidelity Funds sub-funds.

### **Investment Objectives, Focus & Approach**

The investment objectives, focus and approach of the underlying Fidelity Funds sub-funds are described in the section on “Investment Objectives” in the Fidelity Funds Singapore Prospectus.

### **Risks**

Please refer to the section on “Risk Factors” in the Fidelity Funds Singapore Prospectus for a description of the risk factors associated with investing in the underlying Fidelity Funds sub-funds.

The ILP sub-funds are not denominated in Singapore dollars and the hedging of foreign currency exposure depends on the investment objective of the underlying Fidelity Funds sub-funds. Policyholders will be exposed to exchange rate risks.

### **Fees and Charges**

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the ILP sub-funds (as in the Prospectus):

<b>Fees Payable by the Luxembourg Funds, which the ILP sub-funds invest into</b>	
<b>Custodian fee</b>	A range from 0.003% of the net assets of the Fund in developed markets to 0.35% of the net assets of the Fund in emerging markets (excluding transaction charges and reasonable disbursements and out-of-pocket expenses)
<b>Agency &amp; Services Fee</b>	Up to 0.35% of the net assets (excluding reasonable out-of-pocket expenses)

Please note that the Sales Charge, Redemption Charge and Switching Charge are waived for Aviva policyholders. The ILP sub-funds invest in Class A shares. The Annual Management Charges (AMC) of the underlying Fidelity Funds sub-funds are:

<b>Fund Name</b>	<b>AMC</b>
Fidelity Funds – Asian Special Situations Fund	1.50%
Fidelity Funds – Euro Blue Chip Fund	1.50%
Fidelity Funds – Euro Stoxx 50 <sup>TM</sup> Fund	0.60%
Fidelity Funds – European Aggressive Fund	1.50%
Fidelity Funds – European Growth Fund	1.50%
Fidelity Funds – European High Yield Fund	1.00%
Fidelity Funds – Fidelity Portfolio Selector Global Growth Fund	Up to 2.00% <sup>1</sup>
Fidelity Funds – Global Financial Services Fund	1.50%
Fidelity Funds – Global Technology Fund	1.50%
Fidelity Funds – Global Telecommunications Fund	1.50%
Fidelity Funds – Growth & Income Fund	1.25%
Fidelity Funds – International Bond Fund	0.75%
Fidelity Funds – Korea Fund	1.50%
Fidelity Funds – Pacific Fund	1.50%
Fidelity Funds – Sterling Bond Fund	0.75%
Fidelity Funds – Taiwan Fund	1.50%
Fidelity Funds – United Kingdom Fund	1.50%
Fidelity Funds – US Dollar Bond Fund	0.75%

<sup>1</sup> This charge includes the Asset Allocation Fee of up to 0.50%.

All fund fees and charges are payable through deduction from the asset value of the sub-funds of Fidelity Funds that the ILP sub-funds feed into.

### **Subscription/Redemption/Switching of Units**

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

### **Obtaining Prices of Units**

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva website [www.aviva.com.sg](http://www.aviva.com.sg).

### **Suspension of dealings**

Please refer to the section on “Suspension of the Calculation of the Net Asset Value and Issue, Allocation, Conversion, Redemption and Repurchase of Shares” in the Fidelity Funds Singapore Prospectus.

Past Performance<sup>2</sup> : as at 31 March 2012

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

**Cumulative Performance**

<b>Fund/ Benchmark</b>	<b>Share Class</b>	<b>1 Yr</b>	<b>3 Yr</b>	<b>5Yr</b>	<b>10Yr</b>	<b>Since Inception*</b>
Fidelity Funds – Asian Special Situations Fund / <i>Asian Special Situations Composite</i> ^	A - USD	-7.62%	84.69%	34.74%	227.1%	214.98%
		-5.46 %	92.93%	29.49%	187.55%	86.07%
Fidelity Funds – Euro Blue Chip Fund / <i>MSCI EMU (N)</i>	A - EUR	-6.51%	49.5%	-22.21%	8.46%	50.87%
		-10.02%	40.98%	-30.09%	-3.08%	31.99%
Fidelity Funds – Euro Stoxx 50 <sup>TM</sup> Fund / <i>Euro STOXX 50 Index</i>	A - EUR	-11.5%	31.86%	-31.09%	-17.55%	7.22%
		-11.73%	32.66%	-30.07%	-13.29%	15.21%
Fidelity Funds – European Aggressive Fund / <i>European Aggressive Blend</i> ^	A - EUR	-4.02%	71.08%	-40.3%	-4.71%	24.03%
		-1.48%	62.05%	-18.46%	11.12%	30.65%
Fidelity Funds – European Growth Fund / <i>European Growth Composite</i> ^	A - EUR	-3.45%	55.67%	-19.83%	30.85%	637.8%
		-1.73%	65.1%	-15.67%	19.22%	463.34%
Fidelity Funds – European High Yield Fund / <i>European High Yield Composite</i> ^	A - EUR	1.85%	90.82%	31.77%	105.43%	83.76%
		4.08%	103.09%	43.46%	143.4%	69.29%
Fidelity Funds – Fidelity Portfolio Selector Global Growth Fund / <i>MSCI World (N)</i>	A - USD	-3.06%	66.85%	-9.41%	50.81%	77.2%
		0.56%	73.83%	-3.44%	58.62%	79.38%
Fidelity Funds – Global Financial Services Fund / <i>Financial Services Blend</i> ^	A - EUR	-1.41%	57.79%	-29.52%	-2.59%	-10.57%
		-2.79%	72.47%	-40.17%	-23.75%	-28.86%
Fidelity Funds – Global Technology Fund / <i>Technology Blend</i> ^	A - EUR	12.86%	88.21%	23.74%	-9.58%	-26.88%
		20.25%	97.02%	28.33%	6.04%	-19.39%
Fidelity Funds – Global Telecommunications Fund/ <i>Telecommunications Blend</i> ^	A - EUR	3.6%	51.9%	1.55%	31.55%	-18.49%
		2.89%	48.97%	4.43%	24.76%	-18.34%
Fidelity Funds – Growth & Income Fund / <i>Growth &amp; Income Composite</i> ^	A - USD	-2.51%	46.67%	10.2%	76.41%	76.28%
		2.51%	49.29%	18.92%	85.12%	83.09%
Fidelity Funds – International Bond Fund / <i>International Bond Composite</i> ^	A - USD	3.16%	36.23%	29.37%	99.07%	229.83%
		5.11%	24%	36.13%	110.38%	372.63%
Fidelity Funds – Korea Fund/ <i>KOSPI Blend</i> ^	A - USD	-10.27%	102.88%	13.11%	157.3%	105.25%
		-7.43%	104%	15.38%	166.69%	37.79%
Fidelity Funds – Pacific Fund / <i>Pacific Composite</i> ^	A - USD	-7.29%	107.72%	-1.37%	120.21%	105.38%
		-3.4%	67.54%	-2.04%	108.63%	55.14%
Fidelity Funds – Sterling Bond Fund / <i>Sterling Bond Blend</i> ^	A - GBP	11.01%	40.32%	37.24%	77.28%	356.74%
		13.32%	29.16%	37.71%	81.21%	448.64%

<sup>2</sup> Performance shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

Fidelity Funds – Taiwan Fund / <i>Taiwan Blend</i> ^	A - USD	-12.06%	53.63%	1.16%	18.54%	-13.73%
		-7.62%	80.02%	16.1%	56.98%	-10.53%
Fidelity Funds – United Kingdom Fund / <i>FTSE All Share Index (N)</i>	A - GBP	-3.53%	52.39%	2.94%	37.48%	306.32%
		1.39%	67.87%	9.45%	65.47%	512.33%
Fidelity Funds – US Dollar Bond Fund / <i>US Dollar Bond Composite</i> ^	A - USD	9.71%	37.76%	31.88%	68.9%	248%
		8.29%	21.77%	34.9%	76.3%	337.89%

### Annualised Performance

Fund/ Benchmark	Share Class	1 Yr	3 Yr	5Yr	10Yr	Since Inception*
Fidelity Funds – Asian Special Situations Fund / <i>Asian Special Situations Composite</i> ^	A - USD	-7.62%	22.69%	6.15%	12.58%	6.77%
		-5.46 %	24.49%	5.3%	11.14%	3.61%
Fidelity Funds – Euro Blue Chip Fund / <i>MSCI EMU (N)</i>	A - EUR	-6.51%	14.34%	-4.9%	0.82%	3.09%
		-10.02%	12.13%	-6.91%	-0.31%	2.08%
Fidelity Funds – Euro Stoxx 50 <sup>TM</sup> Fund / <i>Euro STOXX 50 Index</i>	A - EUR	-11.5%	9.66%	-7.18%	-1.91%	0.52%
		-11.73%	9.88%	-6.9%	-1.42%	1.06%
Fidelity Funds – European Aggressive Fund / <i>European Aggressive Blend</i> ^	A - EUR	-4.02%	19.6%	-9.8%	-0.48%	1.54%
		-1.48%	17.46%	-4%	1.06%	1.91%
Fidelity Funds – European Growth Fund / <i>European Growth Composite</i> ^	A - EUR	-3.45%	15.9%	-4.32%	2.73%	9.74%
		-1.73%	18.19%	-3.35%	1.77%	8.37%
Fidelity Funds – European High Yield Fund / <i>European High Yield Composite</i> ^	A - EUR	1.85%	24.03%	5.67%	7.46%	5.31%
		4.08%	26.64%	7.48%	9.3%	4.58%
Fidelity Funds – Fidelity Portfolio Selector Global Growth Fund / <i>MSCI World (N)</i>	A - USD	-3.06%	18.61%	-1.96%	4.19%	4.1%
		0.56%	20.24%	-0.7%	4.72%	4.19%
Fidelity Funds – Global Financial Services Fund / <i>Financial Services Blend</i> ^	A - EUR	-1.41%	16.42%	-6.76%	-0.26%	-0.96%
		-2.79%	19.92%	-9.76%	-2.67%	-2.9%
Fidelity Funds – Global Technology Fund / <i>Technology Blend</i> ^	A - EUR	12.86%	23.47%	4.35%	-1%	-2.47%
		20.25	25.36%	5.11%	0.59%	-1.71%
Fidelity Funds – Global Telecommunications Fund/ <i>Telecommunications Blend</i> ^	A - EUR	3.6%	14.95%	0.31%	2.78%	-1.62%
		2.89%	14.21%	0.87%	2.24%	-1.61%
Fidelity Funds – Growth & Income Fund / <i>Growth &amp; Income Composite</i> ^	A - USD	-2.51%	13.62%	1.96%	5.84%	5.62%
		2.51%	14.29%	3.53%	6.35%	6.01%
Fidelity Funds – International Bond Fund / <i>International Bond Composite</i> ^	A - USD	3.16%	10.86%	5.29%	7.13%	5.7%
		5.11%	7.43%	6.36%	7.72%	7.49%
Fidelity Funds – Korea Fund/ <i>KOSPI Blend</i> ^	A - USD	-10.27%	26.59%	2.49%	9.91%	4.48%
		-7.43%	26.83%	2.9%	10.31%	1.97%
Fidelity Funds – Pacific Fund / <i>Pacific Composite</i> ^	A - USD	-7.29%	27.59%	-0.28%	8.21%	4.03%
		-3.4%	18.77%	-0.41%	7.63%	2.44%
Fidelity Funds – Sterling Bond Fund / <i>Sterling Bond Blend</i> ^	A - GBP	11.01%	11.95%	6.54	5.89%	7.36%
		13.32%	8.9%	6.61	6.13%	8.28%

Fidelity Funds – Taiwan Fund / <i>Taiwan Blend</i> ^	A - USD	-12.06%	15.39%	0.23%	1.72%	-0.98%
		-7.62%	21.65%	3.03%	4.61%	-0.74%
Fidelity Funds – United Kingdom Fund / <i>FTSE All Share Index (N)</i>	A - GBP	-3.53%	15.08%	0.58%	3.23%	6.73%
		1.39%	18.85%	1.82%	5.16%	8.79%
Fidelity Funds – US Dollar Bond Fund / <i>US Dollar Bond Composite</i> ^	A - USD	9.71%	11.27%	5.69%	5.38%	6%
		8.29%	6.79%	6.17%	5.83%	7.15%

Source: Fidelity

* Fidelity Funds – Asian Special Situations Fund	: Performance incepted on 3 Oct 1994
Fidelity Funds – Euro Blue Chip Fund	: Performance incepted on 30 Sept 1998
Fidelity Funds – Euro Stoxx 50 <sup>TM</sup> Fund	: Performance incepted on 03 Nov 1998
Fidelity Funds – European Aggressive Fund	: Performance incepted on 20 Feb 1998
Fidelity Funds – European Growth Fund	: Performance incepted on 1 Oct 1990
Fidelity Funds – European High Yield Fund	: Performance incepted on 27 Jun 2000
Fidelity Funds – Fidelity Portfolio Selector Global Growth Fund	: Performance incepted on 6 Jan 1998
Fidelity Funds – Global Financial Services Fund	: Performance incepted on 1 Sept 2000
Fidelity Funds – Global Technology Fund	: Performance incepted on 30 Sept 1999
Fidelity Funds – Global Telecommunications Fund	: Performance incepted on 30 Sept 1999
Fidelity Funds – Growth & Income Fund	: Performance incepted on 20 Nov 2001
Fidelity Funds – International Bond Fund	: Performance incepted on 1 Oct 1990
Fidelity Funds – Korea Fund	: Performance incepted on 6 Nov 1995
Fidelity Funds – Pacific Fund	: Performance incepted on 10 Jan 1994
Fidelity Funds – Sterling Bond Fund	: Performance incepted on 12 Nov 1990
Fidelity Funds – Taiwan Fund	: Performance incepted on 7 Apr 1997
Fidelity Funds – United Kingdom Fund	: Performance incepted on 1 Oct 1990
Fidelity Funds – US Dollar Bond Fund	: Performance incepted on 12 Nov 1990

^ Please refer to the latest copy of the Fidelity Funds Singapore prospectus for information on the Benchmark changes.

### Expense Ratio and Turnover Ratio

Funds	Total Expense Ratio	Turnover Ratio
Fidelity Funds – Asian Special Situations Fund A - USD	1.96%	89.81%
Fidelity Funds – Euro Blue Chip Fund A - EUR	1.94%	92.03%
Fidelity Funds – Euro Stoxx 50 <sup>TM</sup> Fund A - EUR	1.00%	1.03%
Fidelity Funds – European Aggressive Fund A - EUR	1.93%	105.53%
Fidelity Funds – European Growth Fund A - EUR	1.91%	68.94%
Fidelity Funds – European High Yield Fund A - EUR	1.41%	72.27%
Fidelity Funds – Fidelity Portfolio Selector Global Growth Fund A - USD	2.44%	99.56%
Fidelity Funds – Global Financial Services Fund A - EUR	1.95%	124.01%
Fidelity Funds – Global Technology Fund A - EUR	1.93%	132.06%
Fidelity Funds – Global Telecommunications Fund A - EUR	1.94%	81.37%
Fidelity Funds – Growth & Income Fund A - USD	1.70%	187.14%
Fidelity Funds – International Bond Fund A - USD	1.15%	170.21%
Fidelity Funds – Korea Fund A - USD	1.97%	139.70%
Fidelity Funds – Pacific Fund A - USD	1.96%	52.50%
Fidelity Funds – Sterling Bond Fund A - GBP	1.15%	76.57%
Fidelity Funds – Taiwan Fund A - USD	2.04%	134.58%
Fidelity Funds – United Kingdom Fund A - GBP	1.93%	29.04%
Fidelity Funds – US Dollar Bond Fund A - USD	1.15%	374.80%

The expense ratios stated in the table above (calculated in accordance with the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios and based on the figures contained in the underlying Sub-Funds of Fidelity Funds' latest audited accounts) are for 30 April 2011, the financial year end of the fund.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

The turnover ratios stated in the table above (calculated based on the lesser of purchases or sales expressed as a percentage over average net asset value) for 30 April 2011, the financial year end of the fund.

### **Soft Dollar Commissions or Arrangements**

The Investment Manager and any of its connected persons<sup>3</sup> may effect transactions by or through the agency of another person with whom the Investment Manager and any of its connected persons have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its connected persons goods, services or other benefits (such as research and advisory services), the nature of which is such that their provision can reasonably be expected to benefit Fidelity Funds as a whole and may contribute to an improvement in the performance of the Fund or of the Investment Manager or any of its Connected Persons in providing services to Fidelity Funds and for which no direct payment is made but instead the Investment Manager and any of its connected persons undertake to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments.

The Investment Manager and any connected person shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any connected person) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any connected person for or on behalf Fidelity Funds. Any such cash commission rebates from any such broker or dealer will be held by the Investment Manager and any connected person for the account of Fidelity Funds. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

<sup>3</sup> *Connected Persons means (a) any person or company beneficially owning, directly or indirectly, 20% or more of the ordinary share capital of that company or able to exercise directly or indirectly, 20% or more of the total votes in that company; (b) any person or company controlled by a person who or which meets one or both of the descriptions given in (a); or (c) any member of the group of which that company forms part; or (d) any director or officer of that company or of any of its connected persons as defined in (a), (b) or (c).*

### **Conflicts of Interest**

Except as described in the Fidelity Funds Singapore Prospectus and/or the Fidelity Funds Luxembourg Prospectus, no commissions, discounts, brokerage or other special terms have been granted by Fidelity Funds in relation to shares issued or to be issued by Fidelity Funds; on any issue or sale of shares a distributor may, out of its own funds or out of the sales charges, if any, pay commissions on applications received through brokers and other professional agents or grant discounts.

Fidelity Funds, together with other funds advised or managed by the Investment Manager, may place orders for the purchase or sale of securities in which Fidelity Funds may invest with affiliates of the Investment Manager and other affiliates of FMR, Boston, Massachusetts, provided that, among other conditions, they can reasonably be expected to execute the transaction on terms as favourable as could be expected to be obtained from other brokers, qualified to execute the transaction and at commission rates comparable to those which would have been charged by such other brokers.

Subject to the receipt of best execution, Fidelity Funds may take into account the sale of shares by brokers and dealers when selecting them for the execution of transactions. Foreign exchange transactions for investors of Fidelity Funds may be effected by or through Fidelity companies from which a benefit may be derived by such companies.

Please refer to the section on "Part IV (4. Administration Details, Charges and Expenses)" in the Fidelity Funds Luxembourg Prospectus for further details.

## Reports

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying Fidelity Funds sub-funds as they become available from the Investment Manager. Policyholders can access these reports via the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg) or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

## Specialised ILP Sub-Funds

The ILP sub-funds are not specialised funds as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg).

You are advised to read the relevant Fidelity Funds Prospectus and any addendums and retain them for future reference.

The ILP sub-funds are not offered as collective investment schemes under the Securities and Futures Act.

**Please note that the Prospectus is given to you in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.**