

## Fund Summary

### **PIMCO Funds: Global Investors Series plc (GIS plc)**

**This Fund Summary is for the following ILP sub-funds and should be read in conjunction with the Product Summary**

PIMCO Funds: GIS plc – Emerging Markets Bond Fund  
PIMCO Funds: GIS plc – Global Bond Fund  
PIMCO Funds: GIS plc – Global Real Return Fund  
PIMCO Funds: GIS plc – High Yield Bond Fund  
PIMCO Funds: GIS plc – Total Return Bond Fund

#### **Structure of ILP Sub-Fund**

The ILP sub-funds are feeder funds investing in the sub-funds of PIMCO Funds: Global Investors Series plc (“PIMCO Funds: GIS plc”). PIMCO Funds: GIS plc, an Irish open-ended investment company (OEIC), is domiciled in Ireland. Please refer to the section on “Introduction and Summary” in the PIMCO Funds: GIS plc Ireland Prospectus for further information on the structure of PIMCO Funds: GIS plc.

#### **Information on the Manager**

##### Manager

PIMCO Global Advisors (Ireland) Limited has been appointed Manager of the Funds, with responsibility for the investment management and general administration, with power to delegate such functions subject to the overall supervision and control of the Directors of PIMCO Global Advisors (Ireland) Limited. It is a wholly-owned subsidiary of Allianz Global Investors, a U.S. based investment advisory firm with assets under management in excess of USD 1.35 trillion as at 30 September 2011.

#### **Other Parties**

Please refer to the section on “Management and Administration” in the PIMCO FUNDS: Global Investors Series plc (“PIMCO Funds: GIS plc”) Ireland Prospectus for details of other parties involved in the underlying PIMCO Funds: GIS plc sub-funds.

#### **Investment Objectives, Focus & Approach**

The investment objectives, focus and approach of the underlying PIMCO Funds: GIS plc sub-funds are described in the section on “Investment Objectives and Policies” in the PIMCO Funds: GIS plc Ireland Prospectus.

#### **Risks**

Please refer to the section on “Risk Factors and Use Of Derivatives” in the PIMCO Funds: GIS plc Singapore Prospectus as well as on the section on “General Risk Factors” and “Characteristics and Risks of Securities, Derivatives and Investment Techniques” in the PIMCO Funds: GIS plc Ireland Prospectus, for a description of the risk factors associated with investing in the underlying PIMCO Funds: GIS plc sub-funds.

The ILP sub-funds are not denominated in Singapore dollars and the hedging of foreign currency exposure depends on the investment objective of the underlying PIMCO Funds: GIS plc sub-funds. Policyholders will be exposed to exchange rate risks.

## Fees and Charges

Please refer to the section on “Fees and Charges” in the PIMCO Funds: GIS plc Singapore Prospectus for a description of the fees and charges applicable. Please note that the Preliminary Charge is waived for Aviva policyholders. The ILP sub-funds invest in Class E (Accumulation) shares. The Annual Management Charges (AMC) of the underlying PIMCO Funds: GIS plc sub-funds are:

Fund Name	AMC
PIMCO Funds: GIS plc – Emerging Markets Bond Fund	1.69%
PIMCO Funds: GIS plc – Global Bond Fund	1.39%
PIMCO Funds: GIS plc – Global Real Return Fund	1.39%
PIMCO Funds: GIS plc – High Yield Bond Fund	1.45%
PIMCO Funds: GIS plc – Total Return Bond Fund	1.40%

All fund fees and charges are payable through deduction from the asset value of the sub-funds of PIMCO Funds: GIS plc that the ILP sub-funds feed into.

## Subscription/Redemption/Switching of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

## Obtaining Prices of Units

Please refer to the **Product Summary for Aviva Global Savings Account** or the **Product Summary for Aviva Global Investment Account**, as may be applicable.

Prices for the ILP sub-funds are also available at the Aviva website [www.aviva.com.sg](http://www.aviva.com.sg).

## Suspension of dealings

Please refer to the section on “Suspension of Dealings” in the PIMCO Funds: GIS plc Singapore Prospectus.

**Past Performance<sup>1</sup>** : as at 31 March 2012

**NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.**

## Cumulative Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
PIMCO Funds: GIS plc – Emerging Markets Bond Fund / <i>JP Morgan EMBI Global</i>	10.30%	51.29%	40.99%	N.A.	55.09%
PIMCO Funds: GIS plc – Global Bond Fund / <i>Barclays Capital Global Aggregate (USD Hedged) Index</i>	8.76%	38.70%	32.42%	N.A.	37.41%
	6.89%	17.28%	28.89%	N.A.	36.06%

PIMCO Funds: GIS plc – Global Real Return Fund / <i>Barclays Capital World Government Inflation-Linked Bond USD Hedged Index</i>	10.43%	31.64%	34.44%	N.A.	38.09%
	11.08%	26.70%	36.68%	N.A.	44.31%
PIMCO Funds: GIS plc – High Yield Bond Fund / <i>BofA Merrill Lynch US High Yield BB-B rated, Constrained Index</i>	4.92%	68.53%	25.59%	N.A.	35.88%
	6.19%	72.70%	41.74%	N.A.	55.45%
PIMCO Funds: GIS plc – Total Return Bond Fund / <i>Barclays Capital U.S. Aggregate Index</i>	3.94%	22.79%	37.85%	N.A.	45.00%
	7.71%	21.94%	35.39%	N.A.	44.31%

### Annualised Performance

Funds / Benchmark	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception*
PIMCO Funds: GIS plc – Emerging Markets Bond Fund / <i>JP Morgan EMBI Global</i>	10.30%	14.80%	7.11%	N.A.	7.59%
	12.60%	16.47%	8.60%	N.A.	8.97%
PIMCO Funds: GIS plc – Global Bond Fund / <i>Barclays Capital Global Aggregate (USD Hedged) Index</i>	8.76%	11.52%	5.78%	N.A.	5.44%
	6.89%	5.46%	5.21%	N.A.	5.27%
PIMCO Funds: GIS plc – Global Real Return Fund / <i>Barclays Global World Government Inflation-Linked Bond USD Hedged Index</i>	10.43%	9.60%	6.10%	N.A.	5.53%
	11.08%	8.21%	6.76%	N.A.	6.30%
PIMCO Funds: GIS plc – High Yield Bond Fund / <i>BofA Merrill Lynch US High Yield BB-B rated, Constrained Index</i>	4.92%	19.00%	4.66%	N.A.	5.24%
	6.19%	19.98%	7.23%	N.A.	7.63%
PIMCO Funds: GIS plc – Total Return Bond Fund / <i>Barclays Capital U.S. Aggregate Index</i>	3.94%	7.08%	6.63%	N.A.	6.39%
	7.71%	6.83%	6.25%	N.A.	6.30%

Source: Morningstar Fund Services and PIMCO

* PIMCO Funds: GIS plc - Emerging Markets Bond Fund	: Incepted on 31 March 2006
PIMCO Funds: GIS plc - Global Bond Fund	: Incepted on 31 March 2006
PIMCO Funds: GIS plc - Global Real Return Fund	: Incepted on 31 March 2006
PIMCO Funds: GIS plc - High Yield Bond Fund	: Incepted on 31 March 2006
PIMCO Funds: GIS plc - Total Return Bond Fund	: Incepted on 31 March 2006

<sup>1</sup> The performance data shown above refers to the performance of the Class E Accumulation share class. Performances shown in fund currency and calculated before sales charges are deducted. Fees and charges payable through deduction of premium or cancellation of units are excluded in deriving the performance. Performance is calculated based on the fund currency and on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment.

### Expense Ratio and Turnover Ratio

Funds	Expense Ratio	Turnover Ratio
PIMCO Funds: GIS plc – Global Bond Fund	1.39%	258%
PIMCO Funds: GIS plc – Emerging Markets Bond Fund	1.69%	98%
PIMCO Funds: GIS plc – Global Real Return Fund	1.39%	362%
PIMCO Funds: GIS plc – High Yield Bond Fund	1.45%	87%
PIMCO Funds: GIS plc – Total Return Bond Fund	1.40%	499%

The expense ratio and turnover ratios stated in the table above are for the Class E Accumulation share class and are for the financial year ended 30 June 2011.

The expense ratio excludes: brokerage and other transaction costs; performance fee; foreign exchange gains and losses; front or back-end loads arising from the purchase or sale of other funds; and tax deducted at source or arising from income received.

### **Soft Dollar Commissions or Arrangements**

Any Directors, the Manager, any Investment Adviser, the Administrator, the Custodian, a Distributor, any Shareholder and any of their respective subsidiaries, officials, associates, agents or delegates (hereafter referred to as a "Connected Person") may effect transactions through the agency of another person with whom the Connected Person has an arrangement under which that party will from time to time provide or procure for the Connected Person, goods, services, or other benefits, such as research and advisory services, computer hardware associated with specialised software, or research services and performance measures etc., the nature of which is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to PIMCO Funds: GIS plc and may contribute to an improvement in a sub-fund of PIMCO Funds: GIS plc's performance and that of any Connected Person in providing services to a sub-fund of PIMCO Funds: GIS plc and for which no direct payment is made but instead the Connected Person undertakes to place business with that party. For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments. In any event, the execution of transactions will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full service brokerage rates. Disclosure of soft commission arrangements will be made in the periodic reports of PIMCO Funds: GIS plc.

### **Conflicts of Interest**

A Connected Person may contract or enter into any financial, banking or other transaction with one another or with PIMCO Funds: GIS plc including, without limitation, an investment by PIMCO Funds: GIS plc in the securities of a shareholder or investment by any Connected Persons in any company or body any of whose investments form part of the assets comprised in any sub-fund of PIMCO Funds: GIS plc, or be interested in any such contract or transactions.

Any Connected Person may be involved in other financial, investment and professional activities which may on occasion cause a conflict of interest with the management of PIMCO Funds: GIS plc and/or their respective roles with respect to PIMCO Funds: GIS plc. These activities may include managing or advising other funds, purchases and sales of securities, banking and other investment management services, brokerage services, valuation of unlisted securities (in circumstances in which fees payable to the entity valuing such securities may increase as the value of the assets increases) and serving as directors, officers, advisers, or agents of other funds or companies, including funds or companies in which PIMCO Funds: GIS plc may invest. There will be no obligation on the part of any Connected Person to account to shareholders for any benefits so arising and any such benefits may be retained by the relevant party, provided that such transactions are carried out as if effected on normal commercial terms negotiated at arm's length, are consistent with the best interests of the shareholders; and

- (a) a certified valuation of such transaction by a person approved by the Custodian as independent and competent has been obtained; or
- (b) such transaction has been executed on best terms available on an organised investment exchange under its rules; or
- (c) where (a) or (b) are not practicable, such transaction has been executed on terms which the Custodian is satisfied conform with the principle that such transactions be carried out as if effected on normal commercial terms negotiated at arm's length.

Any Connected Person may invest in and deal with shares relating to any sub-fund of PIMCO Funds: GIS plc or any property of the kind included in the property of PIMCO Funds: GIS plc for their respective individual accounts or for the account of someone else.

Any cash of PIMCO Funds: GIS plc may be deposited with any Connected Person provided the investment restrictions detailed in PIMCO Funds: GIS plc Ireland Prospectus are complied with.

Each Connected Person may also, in the course of their business, have potential conflicts of interest with PIMCO Funds: GIS plc in circumstances other than those referred to above. Connected Persons will, however, have regard in such event to their contractual obligations to PIMCO Funds: GIS plc and, in particular, to their obligations to act in the best interests of PIMCO

Funds: GIS plc and the shareholders so far as practicable, having regard to its obligations to other clients when undertaking any investments where conflicts of interest may arise. In the event that a conflict of interest does arise, Connected Persons will endeavour to ensure that such conflicts are resolved fairly.

The Manager may, from time to time out of its own resources, pay fees to banks, other financial intermediaries or institutional shareholders as compensation for services provided or responsibilities assumed by such entities, with respect to the maintenance of larger institutional accounts.

## **Reports**

The financial year-end of the ILP sub-funds will be 30 June. Aviva Ltd will make available semi-annual reports and annual audited reports of the ILP sub-funds within 2 months and 3 months respectively of the relevant reporting periods.

In addition, Aviva Ltd will make available financial reports of the underlying PIMCO Funds: GIS plc sub-funds as they become available from the Investment Manager. Policyholders can access these reports via the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg) or request the information to be forwarded by calling the Aviva hotline (65) 6827 9929.

## **Specialised ILP Sub-Funds**

The ILP sub-funds are not specialised funds as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

## **Other Material Information**

This Fund Summary should be read in conjunction with the relevant Product Summary and Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary and Prospectus in relation to the Application for this Policy. The respective Product Summary and Prospectus may also be found on the Aviva website at [www.aviva.com.sg](http://www.aviva.com.sg).

You are advised to read the relevant PIMCO Funds: GIS plc Prospectus and any addendums and retain them for future reference.

The ILP sub-funds are not offered as collective investment schemes under the Securities and Futures Act.

**Please note that any prospectus given to you is in relation to the sale of the investment linked plan that you intend to purchase. It is NOT to be construed as an offer to directly sell or distribute the specific fund to which the Prospectus relates. Some funds may only be directly available on a restricted basis. If you need further information, please consult your financial adviser.**